

**Press Release**

AIG General Insurance Co., Ltd.
Kamiyacho MT Building, 3-20,
Toranomom 4-chome,
Minato-ku, Tokyo 105-8602
Japan

**AIG General adds industry-first coverage
for environmental loss arising from flood and storm surges to
its Environmental Impairment Liability Insurance in Japan**

*Providing compensation for third-party personal injury, property damages and pollution
clean-up costs due to environmental losses from floods and storm surges*

TOKYO, June 30, 2020 — On July 1, AIG General Insurance Company (AIG General) will launch a new endorsement for its Environmental Impairment Liability (EIL) Insurance that will cover environmental losses arising from floods and storm surges. An industry first, the endorsement provides compensation for third-party personal injury, property damages, and pollution clean-up costs due to environmental losses caused by facilities that have sustained damage as a result of flooding or storm surges.

Until now EIL Insurance covered pollution clean-up costs and damages to third parties caused by environmental pollution (such as water contamination and soil contamination) generated by companies. However, environmental pollution caused by a company's operations (e.g., at factories or plants) due to damage sustained as a result of flooding or storm surges was not covered. With the frequency of typhoons and heavy rain increasing in recent years, the risk of pollutants escaping due to such flood events is increasing. In response to the growing need for compensation for third-party personal injury, property damages and pollution clean-up costs as a result of such risks, AIG General has established the "Flood and/or Storm Surges Coverage Endorsement" ^{*1}.

Outline of Endorsement

- Insurance will be paid out for the costs incurred by taking legal responsibility for damages and environmental clean-up costs related to third-party personal injury and property damage due to environmental pollution caused by facilities damaged by floods and storm surges.
- A total of up to 25 million yen ^{*2} will be paid as restitution per occurrence /during the insurance period as a sum of the various expenses incurred ^{*3} including damage compensation and pollution clean-up costs ^{*4}. (The total deductible amount per occurrence (total amount to be covered by the policyholder) is 2.5 million yen).

AIG General launched the first Environmental Impairment Liability Insurance in Japan in 1992. As a pioneer of EIL, AIG General will continue to deliver simple and easy-to-use products and services based on its ACTIVE CARE business strategy, working to provide products and services that offer solutions to the problems faced by customers.

*1 Available in Japan as an add-on to Environmental Impairment Liability Insurance from July 1, 2020

*2 The payment for this endorsement will be paid within the total amount of the insurance policy

*3 Litigation costs, damage prevention and mitigation costs, all costs related to damage claims

*4 Regardless of whether it is ordered by the government or not

<About AIG>

American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. For additional information, please visit our website at www.AIG.com.